

## Artisanal and small-scale Mining (ASM) – Summary of Aspirations

We believe that there are critical opportunities in the artisanal and small scale mining sector to enhance the dignity and quality of life of artisanal miners and their communities through the promotion of human rights, local content, good governance, and environmental protection and regeneration across the minerals value chain

We individually and collectively believe that formalization opportunities that deliver predictable business relationships is critical for enhancing outcomes across this vast, diverse global sector. However, formalization must be compatible with the capacities across the sector and must reflect local and regional socio-economic realities, values and beliefs.

Key aspects that will support the sustainable development of ASM include but are not limited to:

- ❖ Access to responsible investment for artisanal miners, which is currently lacking across the clear majority of the sector
- ❖ Standards that support the targeting of impact investment that are developed and owned jointly by the investor community (PRI and beyond) as well as by the United Nations (UN Mining 2030 Investor Commission and beyond) if adapted to characteristics of the ASM sector.
- ❖ Leading practices that target locally apt approaches to sustainable development of ASM, targeting flexible solutions based on collaborative engagement with male and female ASM miners
  - The delivery of locally apt formalization will focus on enabling stable business relationships for miners based on a variety of approaches that include but are not limited to the development of cooperatives and associations that provide critical mass.

- Along with supporting formalization, investment will also target equipping and training of miners in ways that enable productivity while minimizing the considerable safety risks that currently exist and make sure that administrative constraints are achievable by the ASM sector.
- A broader socio-economic lens will target regional benefits in formalization strategies, including but not limited to a strong focus on sustainable development, inclusion, community participation and transparency. Local realities, including values and beliefs, will guide solution design that is consent-based
- ❖ Clarity of rights for ASM is essential for supporting formalization.
  - This includes global, regional and country-level regulatory regimes that ensure conformance with human rights, protection from corrupt actors that currently prey on them across mining value chains, standard commercial rights and specifically the right for legitimate ASM miners to do work responsibly and gain access to the mineral resource fairly.
- ❖ The development of ground-level validation and value chain-based track and trace that allows for confirmation of responsible practices. The cost of this validation should be borne by all the actors of the supply chain.

Recognizing the variety of stakeholders that are associated with ASM, we further believe that large mining companies, end-customers, value-chain players that include refiners, local authorities and regional businesses that interact with ASM all have roles to play in formalization that delivers enhanced dignity and productivity. We believe that it is important to define clear accountabilities across critical stakeholders in order to ensure consistent aligned action that delivers impact.

Lastly, although we believe that profound positive impacts on ASM miners, communities and regions is available through focused action, we understand that a generational and gender focus is essential given the complexities, opportunities and scale that are involved.